

Executive Limitations

Policy Title	Policy Number
Legal Reserve Fund	EL-9
	Date of Approval
	September 20, 2019
Responsible Authority	Date of Revisions
CMLTM Council	September 23, 2022
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Council has established an internally restricted Legal Reserve Fund, minimum \$500,000. Council will maintain the minimum approved internally restricted fund by replacing any funds withdrawn within one year. This may be achieved by allocating any surplus from the annual budget or any other means that Council deems necessary.

The Legal Reserve Fund is allocated for the legal costs incurred during the Complaints, Inquiry, and Appeals processes.

Council must approve any funds withdrawn from the legal reserve fund. The Registrar will report the details of the annual legal cost incurred to Council.